



MORNING MANTRA



Daily Derivatives & Market Report

FEB 20, 2024



A fag-end buying supported Indian equity markets to close higher, with Sensex and Nifty garnering gains of 0.48% and 0.34% respectively. After a cautious start, markets witnessed volatility, as foreign fund outflows weighed on the sentiments. The provisional data from the NSE showed that foreign institutional investors (FIIs) net sold shares worth Rs 754.59 crore on February 19. Traders reacted to China holding steady key interest rate as expected as the nation continues to grapple with a sluggish economic recovery. The lack of major stimulus measures in China was weighing on the markets.

However, indices managed to keep their heads above water for the most part of the session, aided by positive cues from other Asian markets along with heavy buying at Banking, Realty and Power counters. Sentiments were optimistic, as Union Minister of Commerce & Industry, Piyush Goyal said that the present government's ambition is to make India a fully developed nation by 2047 and all efforts are being made in this direction. Goyal said that the government's ambition is to increase the current \$3.7 trillion economy to be a \$30-35 trillion economy by 2047 and to ensure food and energy security of the nation.

On the global front, European markets were trading mostly in red, even as the euro area current account surplus rose to a six-month high in December. The European Central Bank reported that the current account surplus rose to EUR 32 billion in December from EUR 22 billion in November. This was the highest surplus since last June. Asian markets settled mostly higher on Tuesday, after South Korea's consumer sentiment strengthened in February to the highest level in six months amid easing inflation. The survey results from the Bank of Korea showed that the consumer confidence index rose to 101.9 in February from 101.6 in the previous month.

On the sectoral front, the sugar industry stocks remained in watch, amid reports that the overall sugar production in 2023-24 is expected to witness a downslide owing to lower rainfall, which has led to lesser sugarcane plantation this year. Besides, stocks related to the hospitality industry were in focus, after Crisil Ratings in its latest report has said that the hospitality industry is expected to clock 11-13 per cent revenue growth in 2024-25 on steady domestic demand and a rise in foreign travellers. This revenue growth will follow a likely 15-17 per cent growth in the current financial year, backed by steady domestic demand and ramp-up in foreign travellers.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73057.40	349.24	0.48
NIFTY	22196.95	74.70	0.34
MIDCAP	39978.15	-68.22	-0.17
SMLCAP	45927.56	-83.57	-0.18
BSEFMC	19451.82	-18.91	-0.10
AUTO	46779.27	-384.86	-0.82
POWER	6629.53	52.42	0.80
REALTY	7005.85	78.33	1.13
BSE IT	38583.16	-358.04	-0.92
BANKEX	53441.37	649.27	1.23
OIL GAS	29091.32	90.51	0.31
METAL	27177.03	-203.15	-0.74
INDIA VIX	16.07	0.05	0.31

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1421	1173	40
BSE	1955	1877	99

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10838	8396	29
NSE CASH	93805	94980	(1)
NSE F&O	44736988	23464741	91

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.84	3.88	1.20
SENSEX	25.01	3.71	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10665	9174	1491
FII	14871	16206	(1336)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4008.11	3390.48	618
Index Options	2663966.17	2681733.54	(17767)
Stock Futures	18159.02	19863.19	(1704)
Stock Options	37933.32	37767.07	166

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.24	1.25
BANK NIFTY	1.45	1.14

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.16	104.28	-0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.063	7.099	-0.51
USA	4.281	4.293	-0.28

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2024.17	8.05	0.40
Silver	23.02	0.08	0.36
Crude-Oil	77.65	-0.82	-1.04
Brent-Crude	82.78	-0.78	-0.93

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 FEB-24 USD-INR	82.98	-0.05	-0.06
27 FEB-24 EUR-INR	89.63	0.13	0.14
27 FEB-24 GBP-INR	104.52	-0.06	-0.05
27 FEB-24 JPY- INR	55.35	-0.05	-0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22197	21983	22090	22153	22260	22323
SENSEX	73057	72279	72668	72899	73289	73520
NIFTY FUTURES	22217	22018	22117	22176	22275	22334
BANK NIFTY	47094	46097	46596	46866	47365	47635
CNX IT	38030	37485	37757	38053	38325	38620
CNX MIDCAP	49248	48886	49067	49260	49441	49633
CNX SMALLCAP	16172	16017	16095	16222	16299	16426
INDIA VIX	16.07	13.40	14.73	15.55	16.88	17.70

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 21-02-2024

BALRAMCHIN, BANDHANBNK, BIOCON, CANBK, GMRINFRA, GNFC, HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, RBLBANK, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

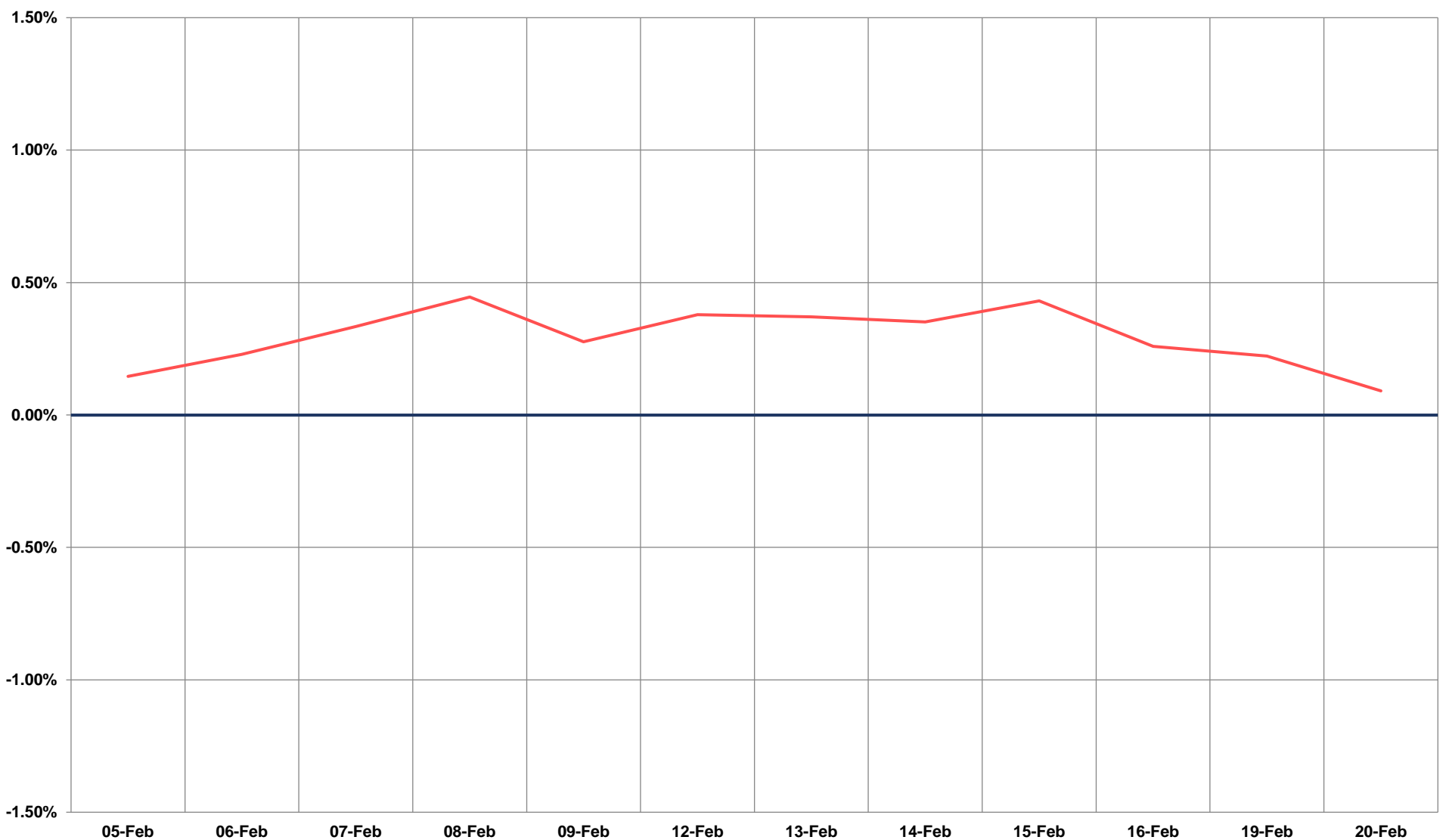
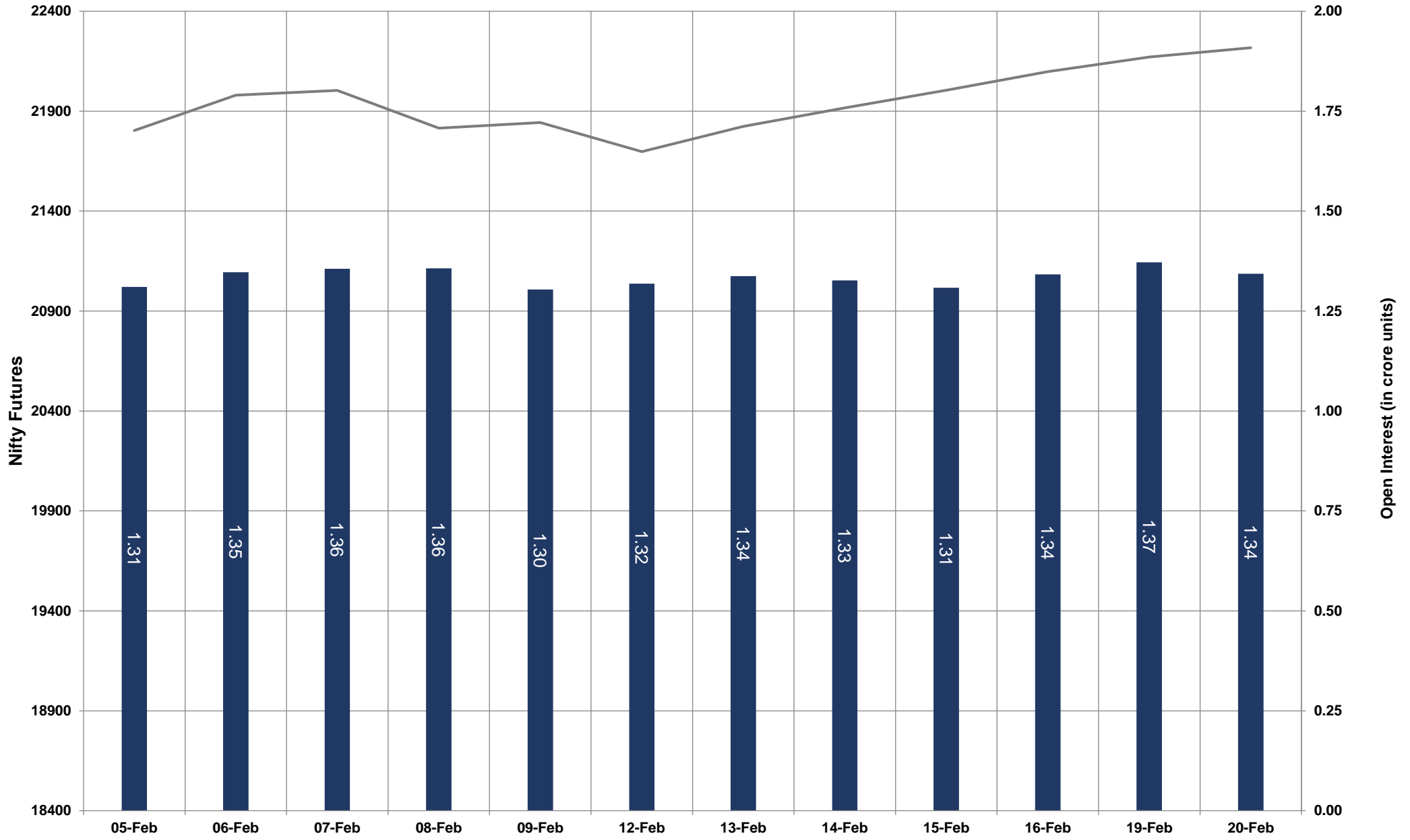


- Nifty Cash = **22196.95 (0.34%)**
- Resistance levels = **22350** and **22500**
- Support levels = **22000** and **21920**

TECHNICAL VIEWS



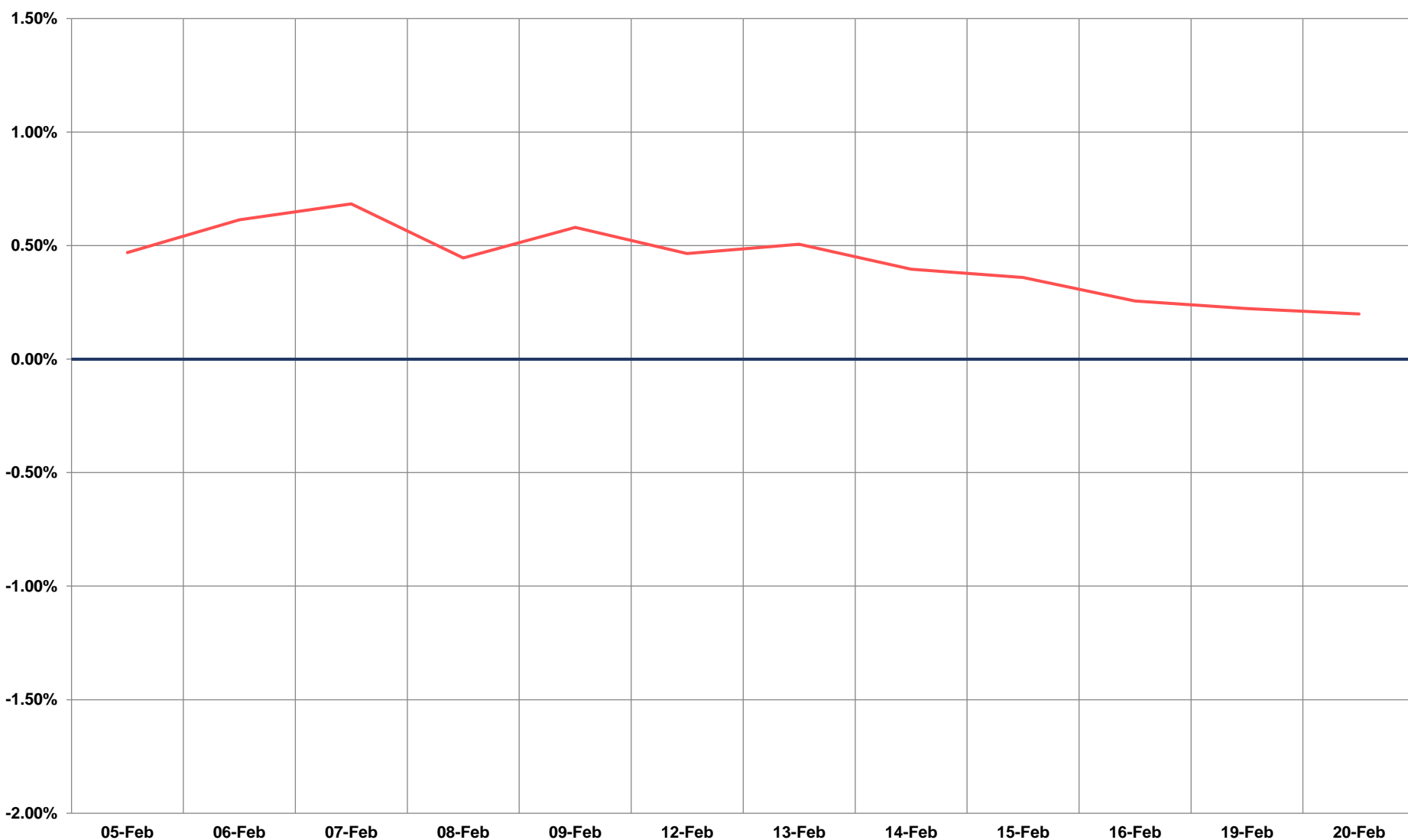
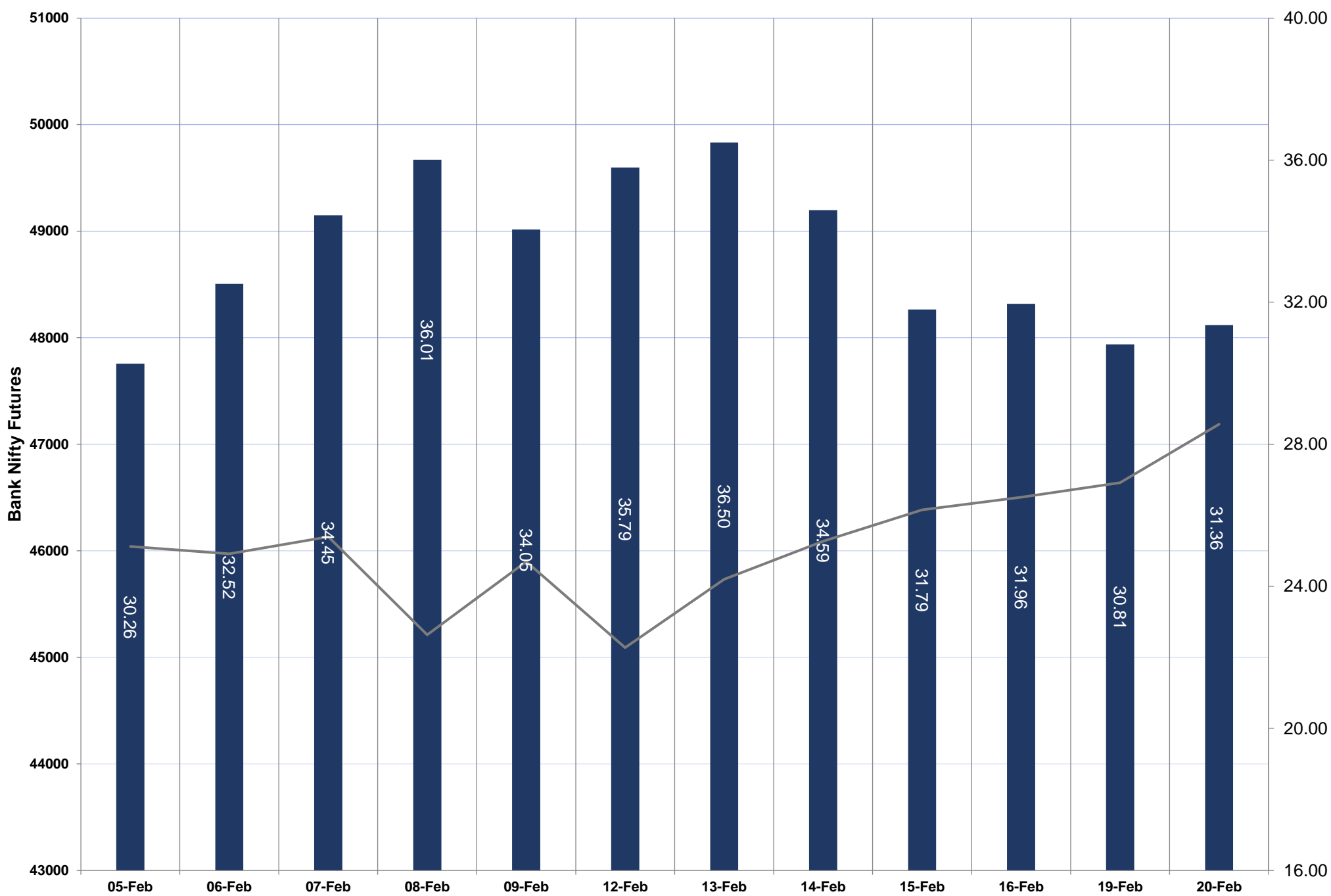
NIFTY FUTURES



TECHNICAL VIEWS



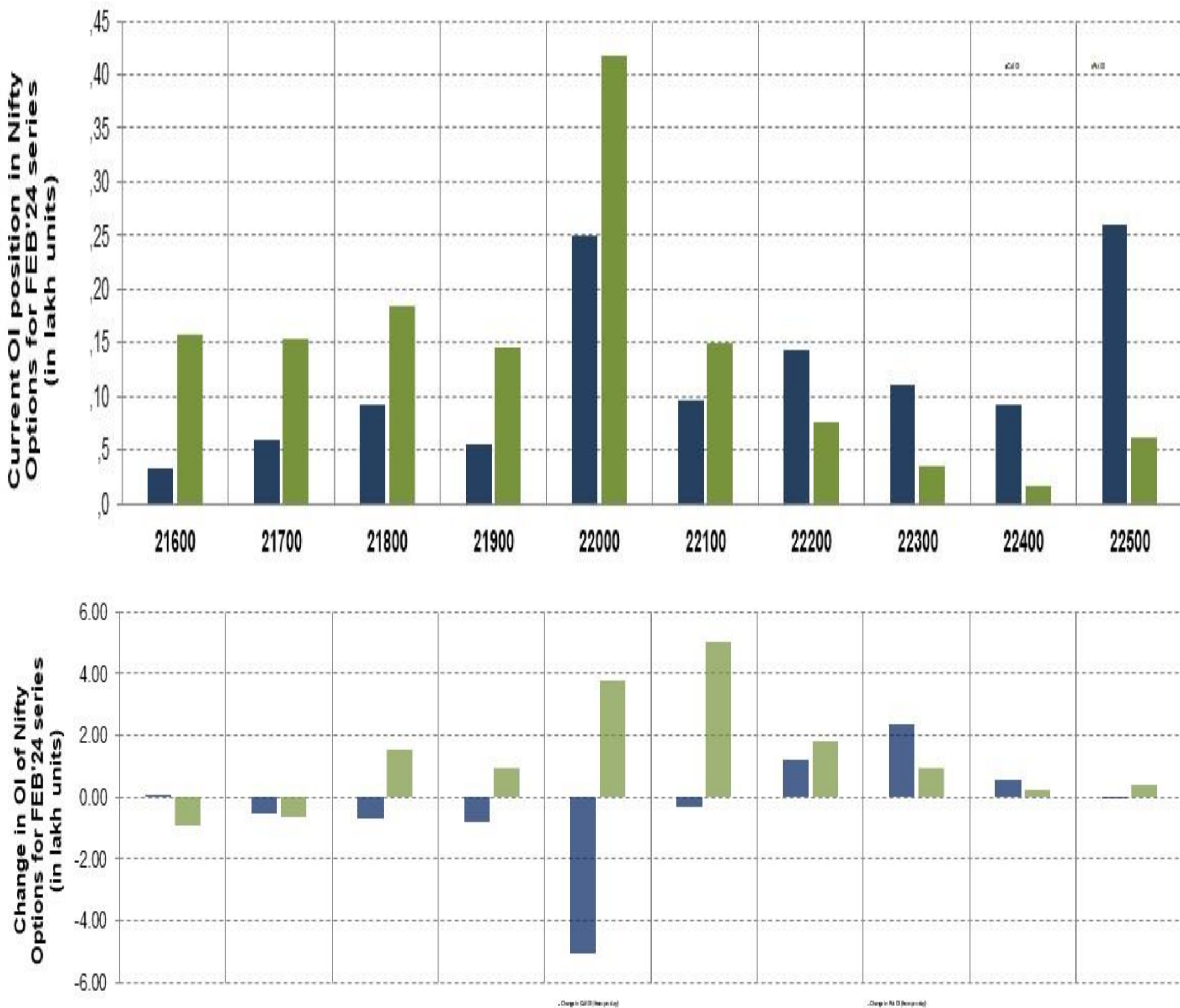
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.23 million in Open Interests is **Strike Price of 22300**
- **Most Active Nifty Put** with an addition of 0.50 millions in Open Interests is **Strike Price of 22100**
- **Maximum Open Interest an outstanding** was 2.59 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 4.18 millions for puts at **Strike Price of 22000**

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